

**Chapter 31.04 RCW  
CONSUMER LOAN ACT**

**Sections**

- 31.04.015 Definitions.
- 31.04.025 Application of chapter.
- 31.04.027 Violations of chapter.
- 31.04.035 License required—When violation occurs.
- 31.04.045 License—Application—Background checks—Fee—Surety bond.
- 31.04.055 License—Director's duties.
- 31.04.065 License—Information contained.
- 31.04.075 Licensee—Place of business.
- 31.04.085 Licensee—Assessment—Bond—Time of payment.
- 31.04.093 Licensing—Applications—Regulation of licensees—  
Director's duties and authority—Fines—Orders—Statute  
of limitations.
- 31.04.102 Loans secured, or not secured, by lien on real property—  
Licensee's obligations—Disclosure of fees and costs to  
borrower—Time limits.
- 31.04.105 Licensee—Powers—Restrictions.
- 31.04.115 Open-end loan—Requirements—Restrictions—Options.
- 31.04.125 Loan restrictions—Interest calculations.
- 31.04.135 Advertisements or promotions.
- 31.04.143 Subpoena authority—Application—Contents—Notice—Fees.
- 31.04.145 Investigations and examinations—Director's duties and  
powers—Production of information—Costs.
- 31.04.155 Licensee—Recordkeeping—Director's access—Report  
requirement—Failure to report.
- 31.04.165 Director—Broad administrative discretion—Rule making—  
Actions in superior court.
- 31.04.168 Director—Powers under chapter 19.144 RCW.
- 31.04.175 Violations—No penalty prescribed—Gross misdemeanor—Good  
faith exception.
- 31.04.202 Application of administrative procedure act.
- 31.04.205 Enforcement of chapter—Director's discretion—Hearing—  
Sanctions—Recovery of costs.
- 31.04.208 Application of consumer protection act.
- 31.04.211 Application of chapter—2009 c 120.
- 31.04.221 Mortgage loan originator—License required—Unique  
identifier required.
- 31.04.224 Licensing exemptions—Residential mortgage loans.
- 31.04.227 Mortgage loan origination—Independent contractors.
- 31.04.231 Individual loan processor—Licensing exemptions.
- 31.04.234 Mortgage loan originator license—Application form and  
content.
- 31.04.237 Use of nationwide mortgage licensing system and registry.
- 31.04.241 Mortgage loan originator application—Required submission  
and use of personal information.
- 31.04.244 Mortgage loan originator application—Required information  
—Fees.
- 31.04.247 Issuance of mortgage loan originator license—Necessary  
findings.

- 31.04.251 Mortgage loan originator license—Renewal—Surrender—Rules.
  - 31.04.254 Mortgage loan originator licensing process—Rules—Interim procedures.
  - 31.04.257 Mortgage loan originator interim license.
  - 31.04.261 Mortgage loan originator—Prelicensing education requirements.
  - 31.04.264 Mortgage loan originator—Testing requirements.
  - 31.04.267 Mortgage loan originator—Continuing education requirements.
  - 31.04.271 Mortgage loan originators—System information may be challenged.
  - 31.04.274 Information provided to nationwide mortgage licensing system and registry—Confidentiality—Restrictions on sharing.
  - 31.04.277 Consumer loan companies—When reports of condition are required.
  - 31.04.281 Reports of violation—2009 c 120.
  - 31.04.284 Mortgage loan originator—Unique identifier—Display.
  - 31.04.290 Residential mortgage loan servicer—Requirements—Written detailed information.
  - 31.04.293 Residential mortgage loan modification services—Written disclosure summary—Limitation on fees—Rules.
  - 31.04.297 Third-party residential mortgage loan modification services providers—Duties—Restrictions.
  - 31.04.300 Residential mortgage loan servicer—Liquidity, operating reserves, tangible net worth requirements.
  - 31.04.310 Residential mortgage or student education loan servicer—Appointment of receiver.
  - 31.04.400 Program for student education loan servicers—Student achievement council's student loan advocate—Costs—Fees.
  - 31.04.405 Requirements for a student education loan servicer—Borrower request for information—Transfer of service rights—Records—Rules—Director's obligations.
  - 31.04.410 Student education loan servicer licensee.
  - 31.04.415 Third-party student education loan modification services—Restrictions—Requirements.
  - 31.04.420 Subject to student education loan servicer requirements—Exempt from licensing.
  - 31.04.430 Dog or cat purchase contracts.
  - 31.04.435 Finance or loan for purchase of dog or cat—Prohibition.
- REVERSE MORTGAGE LENDING
- 31.04.500 Short title.
  - 31.04.505 Definitions.
  - 31.04.510 Requirements of licensee—Minimum capital—Exceptions.
  - 31.04.515 Loan requirements—Compliance—Rules.
  - 31.04.520 Right to rescind transaction.
  - 31.04.525 Preapproval required from department of financial institutions—Application of section—Rules.
  - 31.04.530 Required notice to prospective borrower about counseling—Form—Contents—Annual disclosure statements—Property appraisals.

31.04.535 Lender default—Treble damages—Civil remedies.  
31.04.540 Loan advances—Eligibility and benefits under means-tested  
programs—Subject to federal law.  
31.04.901 Short title.  
31.04.902 Effective dates, implementation—1991 c 208.  
31.04.903 Effective date—2009 c 120.  
31.04.904 Effective date—2010 c 35.  
31.04.905 Application—2018 c 62.  
31.04.906 Short title—2018 c 62.

*Business license system exemption: RCW 19.02.800.*

*Department of financial institutions: Chapter 43.320 RCW.*